RESOLUTION 97-24

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Attachment

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STATE OF CALIFORNIA STD. 113 (REV. 8-72)

CHFA OPERATING BUDGET

FISCAL YEAR 1997-98

WHEREAS, the Board of Directors of the California Housing Finance Agency has reviewed its proposed operating budget for the 1997-98 fiscal year;

NOW, THEREFORE, BE IT RESOLVED as follows:

The operating budget attached hereto is hereby approved for operations of the California Housing Finance Fund and California Housing Loan Insurance Fund for fiscal year 1997-98.

I hereby certify that this is a true and correct copy of Resolution 97-24 adopted at a duly constituted meeting of the Board of the Agency held on May 8, 1997 at Sacramento, California.

ATTEST: